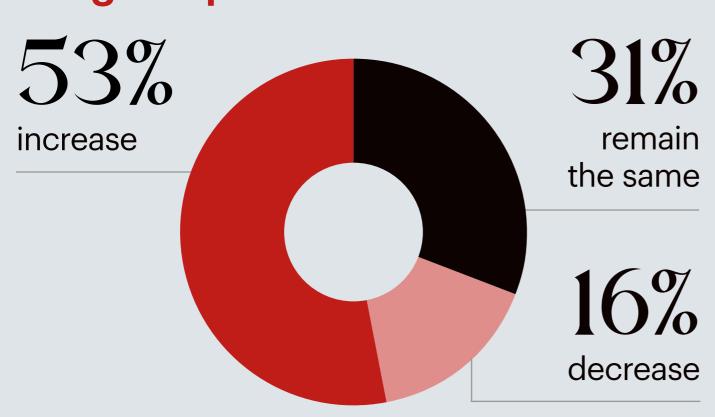
# State of the CIO 2024

# Technology budgets on the incline

### **Budget expectations**



of organizations in the **EMEA** region expect their overall IT budget to either increase or stay the same in 2024.

### Top reasons for technology budget increase

Need for security improvements	40%
Infrastructure modernization/migration	33%
To keep pace with rising costs of technology and services	32%
Investment in emerging technologies (such as AI)	30%
Investment in new skills/talent	30%
Application modernization	27%

# budget decrease

Top reasons for technology

Company finances/performance	68%
Economic instability/uncertainty	54%
Reduced employee headcount	32%
Downsized or closed physical offices/facilities	18%
Made a one-time technology investment in 2023, so no longer need that budget	18%
Tech budget is moving to a different line of business	14%

## Who is the EMEA CIO in today's business environment?

of CIOs in EMEA agree

that they're becoming a changemaker, increasingly leading business and technology initiatives.

of CIOs in EMEA agree their role was elevated due to the current

state of the economy and this visibility within the organization is expected to continue.

#### More time on... Less time on...

Compared to last year, EMEA CIOs are spending...

### 1. Security management

- 2. Aligning IT initiatives
- with business goals 3. Improving IT operations/
- systems performance Cost control/expense management Modernizing infrastructure
  - applications

### 1. Managing IT crises

- 2. Negotiating with IT vendors
- 3. Improving IT operations/
- systems performance

### In which stages of the tech purchase process do EMEA CIOs plan to work with LOB executives more often in 2024?

Determine the business need

Determine technical requirements

Authorize or approve purchase of products and services The CIO is working more closely with these groups this year

**Evaluate** 

products

and services

Recommend or select vendors for purchase

**17%** 

**15%** 

**55%** 

Sell internally (e.g., outside of the IT team)

**Operations** 

Post-sales engagement

#### 24% Finance/accounting Sales 7/0/

24%

Human resources	<b>24</b> %	Supply chain	15%
Marketing	21%	Research and development	25%
Risk management/compliance	18%	Engineering	28%
EMEA business a initiatives in 2024		echnology	

54%

54%

in leading digital transformation initiatives compared to their business counterparts.

of EMEA CIOs are more involved

of EMEA CIOs say that their role is becoming more digital and innovation-focused.

driving IT investments?

Transforming existing business

processes (i.e. automation,

Capitalizing on emerging

technology opportunities

Increasing cybersecurity

protections

**Executive-level administration** 

### Artificial intelligence 45% (AI)/machine learning

Which technology initiatives

are driving IT investments?

Security/risk management

automation/IT automation

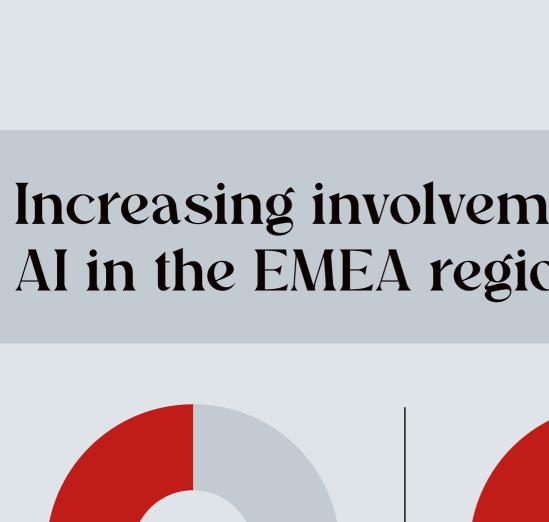
**Business** process

Data/business analytics	44%
Application modernization	33%
Infrastructure modernization	25%
Increasing involv AI in the EMEA re	

#### **53%** integration) **52%** Increasing operational efficiency

Which business initiatives are

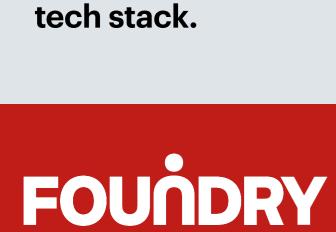
(such as AI)	35%
Increasing employee productivity	30%
in	



of CIOs in EMEA say they are working more closely with line of business on

Al applications.

of CIOs in EMEA agree that line of business is pushing the adoption of AI-enabled products and solutions.



an IDG, Inc. company

of CIOs in EMEA

agree they're tasked

with researching and

evaluating possible

Al additions to their