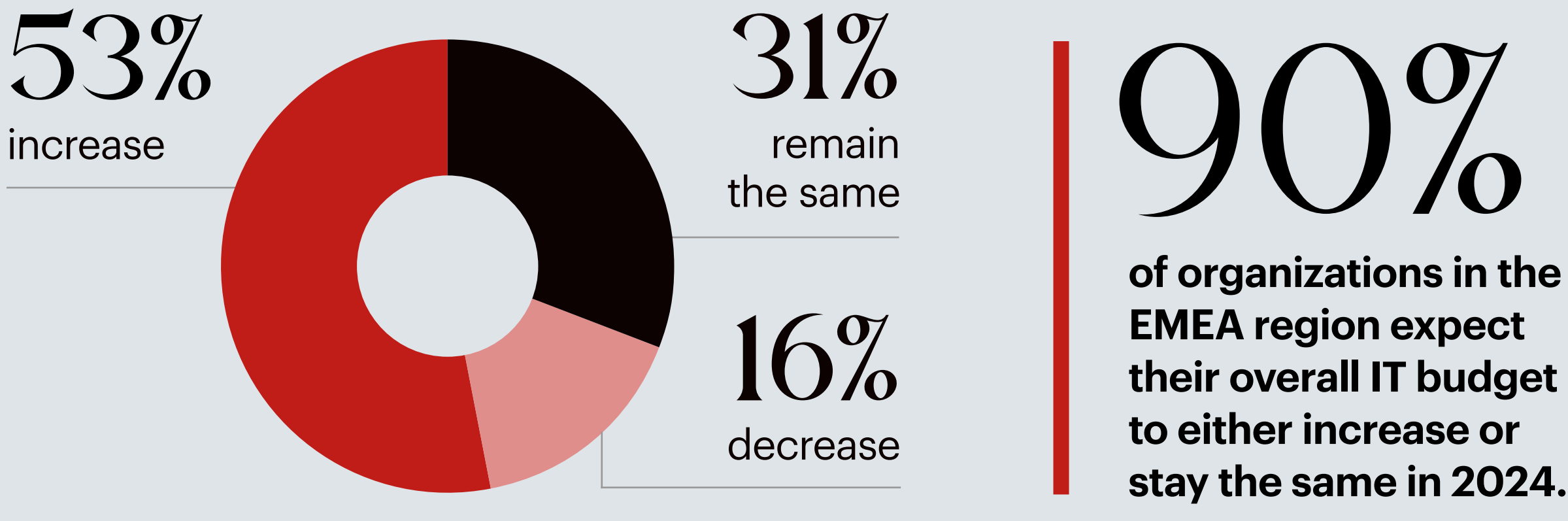


State of the CIO 2024

Technology budgets on the incline

Budget expectations



Top reasons for technology budget increase

Need for security improvements	40%
Infrastructure modernization/migration	33%
To keep pace with rising costs of technology and services	32%
Investment in emerging technologies (such as AI)	30%
Investment in new skills/talent	30%
Application modernization	27%

Top reasons for technology budget decrease

Company finances/performance	68%
Economic instability/uncertainty	54%
Reduced employee headcount	32%
Downsized or closed physical offices/facilities	18%
Made a one-time technology investment in 2023, so no longer need that budget	18%
Tech budget is moving to a different line of business	14%

Who is the EMEA CIO in today's business environment?



Compared to last year, EMEA CIOs are spending...

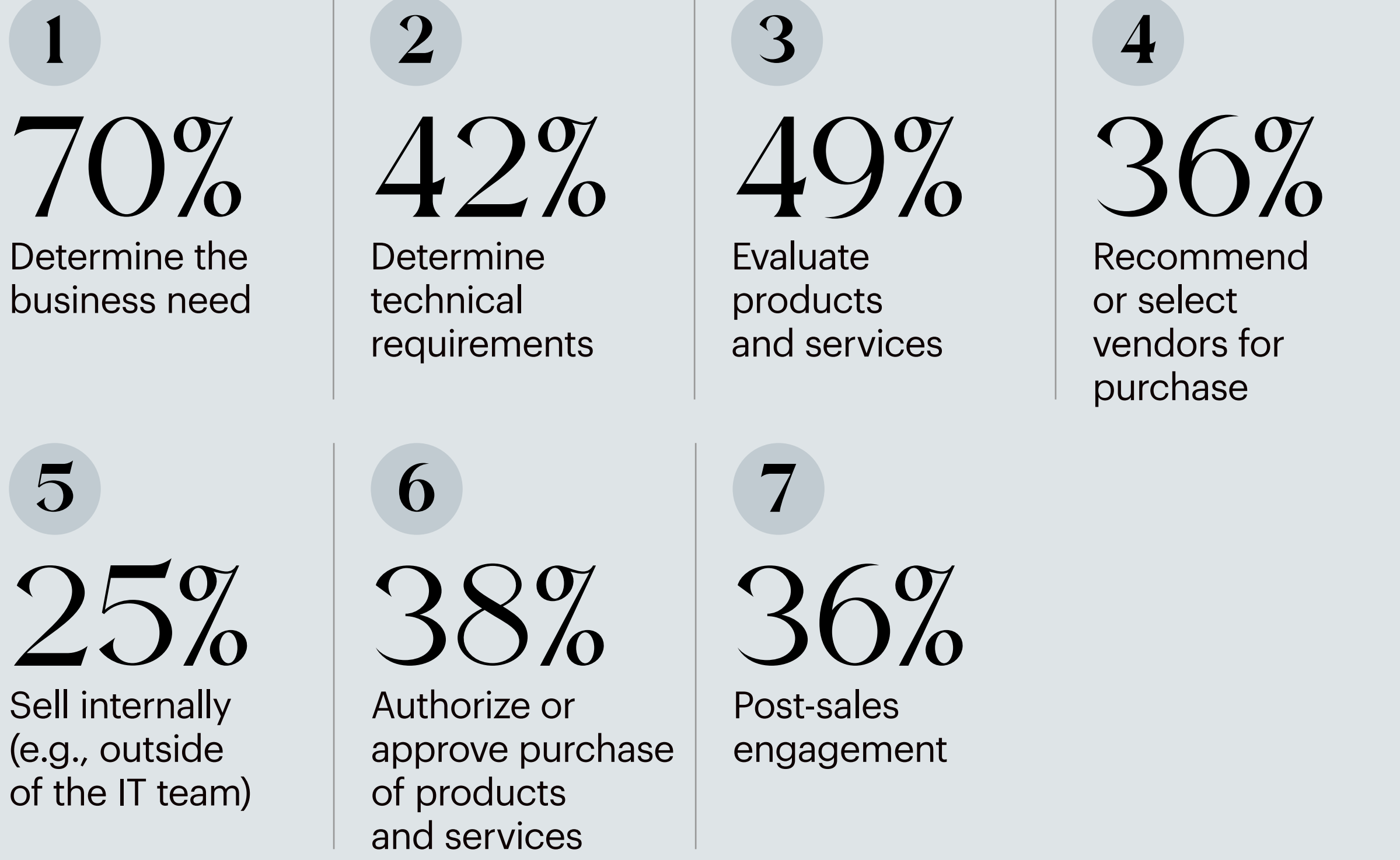
More time on...

1. Security management
2. Aligning IT initiatives with business goals
3. Improving IT operations/systems performance
Cost control/expense management
Modernizing infrastructure applications

Less time on...

1. Managing IT crises
2. Negotiating with IT vendors
3. Improving IT operations/systems performance

In which stages of the tech purchase process do EMEA CIOs plan to work with LOB executives more often in 2024?



The CIO is working more closely with these groups this year

Operations	24%	Executive-level administration	17%
Finance/accounting	24%	Sales	15%
Human resources	24%	Supply chain	15%
Marketing	21%	Research and development	25%
Risk management/compliance	18%	Engineering	28%

EMEA business and technology initiatives in 2024



Which technology initiatives are driving IT investments?

Security/risk management	54%
Business process automation/IT automation	54%
Artificial intelligence (AI)/machine learning	45%
Data/business analytics	44%
Application modernization	33%
Infrastructure modernization	25%

Which business initiatives are driving IT investments?

Increasing cybersecurity protections	55%
Transforming existing business processes (i.e. automation, integration)	53%
Increasing operational efficiency	52%
Capitalizing on emerging technology opportunities (such as AI)	35%
Increasing employee productivity	30%

Increasing involvement in AI in the EMEA region

