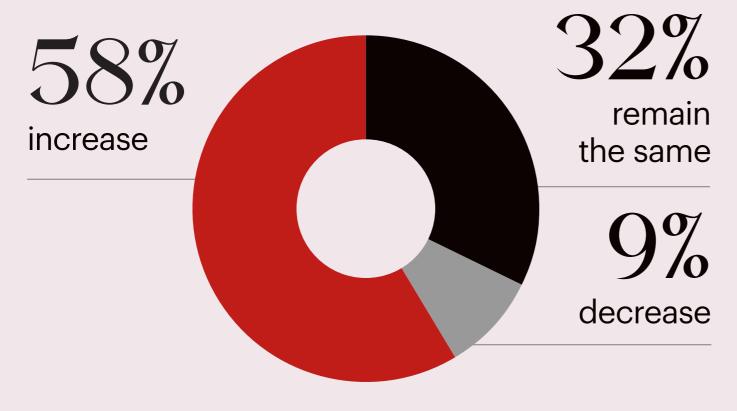
State of the CIO 2023

Technology budgets on the incline

Budget expectations



of organizations in the **APAC** region expect their overall IT budget to either increase or stay the same in 2023

Top reasons for technology budget increase

Need to upgrade outdated IT infrastructure	43%
Application modernization	39%
Need for security improvements	37%
Investment in new skills or talent	33%
Product innovation	26%

Economic instability or uncertainty	57 %
Company finances or performance	48%
Reduced employee headcount	39%
Made a one-time technology investment in 2022, so no longer need that budget	30%
Regulatory changes	17%

Top reasons for technology

budget decrease

Who is the APAC CIO in today's business environment?



agree that the CIO is becoming a change-maker, increasingly leading business and technology initiatives

of CIOs in the APAC region agree

that the CIO role was elevated due to the current state of the economy and this visibility within the organization is expected to continue

on in their roles 1. Security management

What APAC CIOs focus

- 2. Improving IT operations
- or systems performance 3. Aligning IT initiatives
- with business goals 4. Modernizing infrastructure
- and applications 5. Redesigning business processes

business collaboration

Top priorities for 2023

2. Help reach a specific goal

1. Strengthen IT and

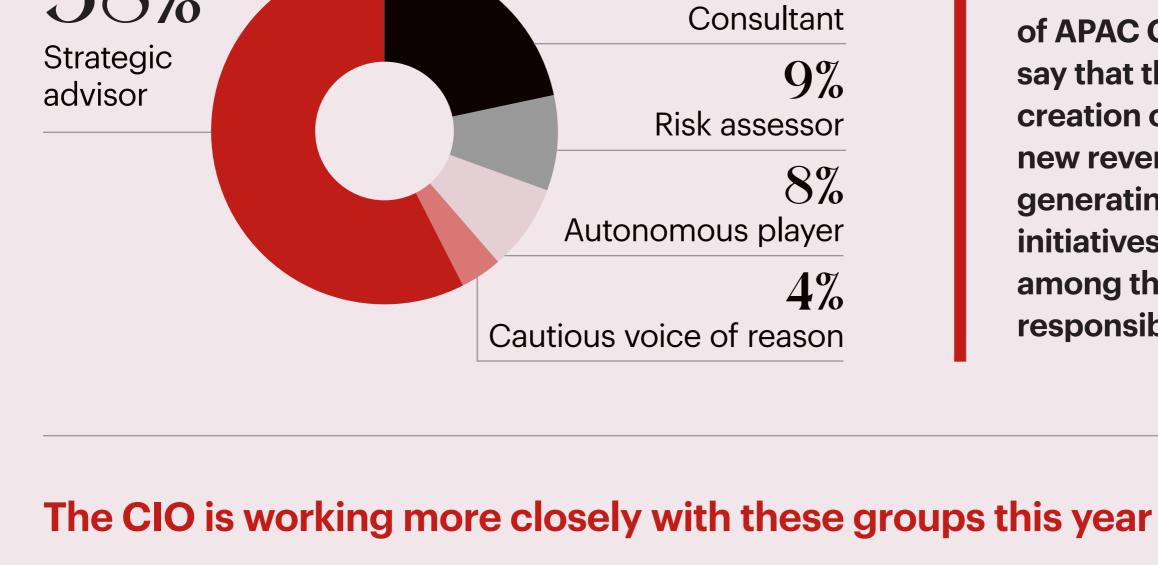
- for corporate revenue growth 3. Lead digital business or digital
- transformation initiatives
- 4. Upgrade IT and data security to reduce corporate risk

5. Identify new data-driven

business opportunities

22%

How does line of business view the CIO?



of APAC CIOs say that the creation of new revenuegenerating initiatives is among their job responsibilities

30%

28%

200/

40%

37%

36%

45% Finance/accounting **Operations Executive-level administration** 44% Sales

Cupply aboin

33%

Nisk management/compliance	00/0	
Engineering	32%	Human resoul
Research and development	31%	Marketing
APAC business a	nd te	chnology

initiatives in 2023

of APAC CIOs are more involved

in leading digital transformation

Risk management/compliance

Supply chain	20%
Human resources	27%
Marketing	26%
chnology	

initiatives compared to their business counterparts Which technology initiatives

Data/business analytics

Customer experience

technologies

Security/risk management

more digital and innovation-focused Which business initiatives are driving IT investments? Increasing cybersecurity

Increasing operational efficiency

of APAC CIOs say that

their role is becoming

Machine learning/ **29%** artificial intelligence

are driving IT investments?

IT/OT convergence	26%
ESG standards more important	

Improving the customer experience

protections

Transforming existing 35% business processes **29%** Improving profitability

become increasingly ne APAC region

34%

31%

29%

of CIOs agree they're tasked with adhering to ESG standards and are involved in the selection of

clean information

technology

of CIOs agree that aligning their business with ESG standards is influencing technology

buying plans for 2023

of CIOs say that

adhering to ESG standards is an important buying criterion when reviewing technology vendors or partners



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