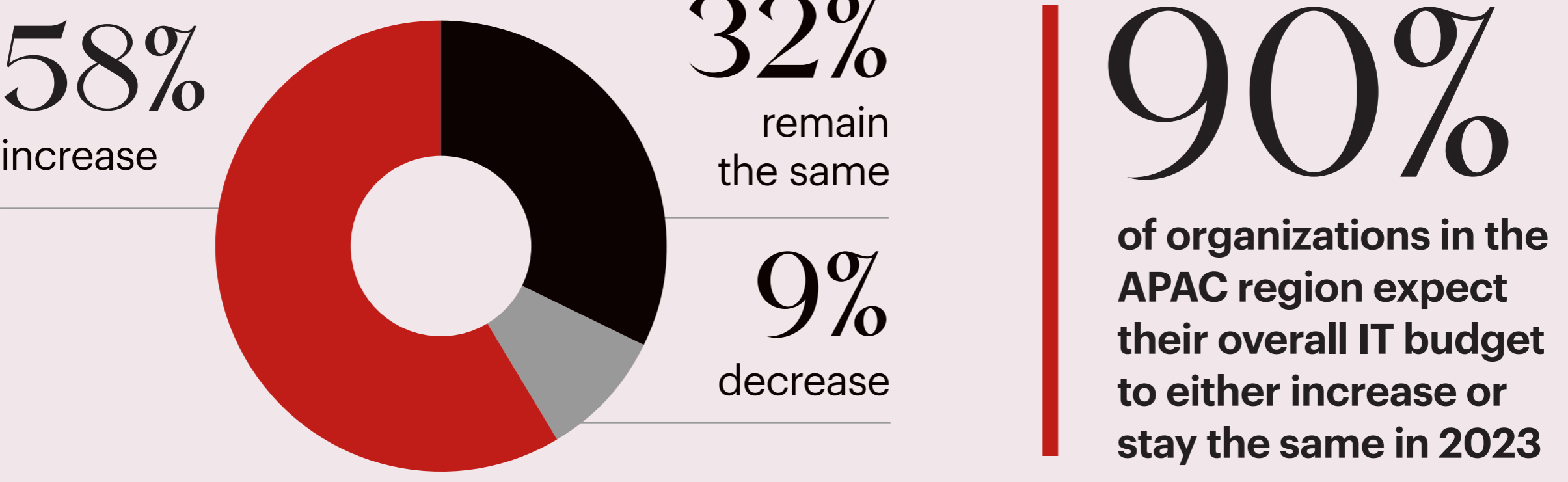


# State of the CIO 2023

## Technology budgets on the incline

### Budget expectations



### Top reasons for technology budget increase

Need to upgrade outdated IT infrastructure	43%
Application modernization	39%
Need for security improvements	37%
Investment in new skills or talent	33%
Product innovation	26%

### Top reasons for technology budget decrease

Economic instability or uncertainty	57%
Company finances or performance	48%
Reduced employee headcount	39%
Made a one-time technology investment in 2022, so no longer need that budget	30%
Regulatory changes	17%

## Who is the APAC CIO in today's business environment?



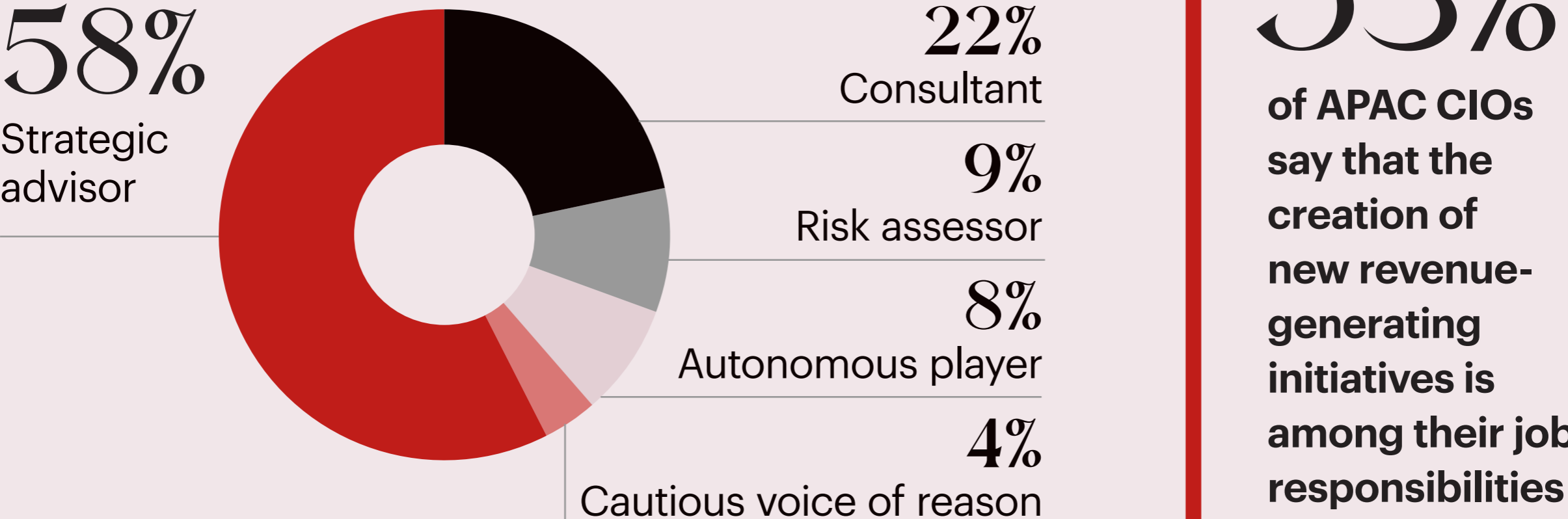
### What APAC CIOs focus on in their roles

1. Security management
2. Improving IT operations or systems performance
3. Aligning IT initiatives with business goals
4. Modernizing infrastructure and applications
5. Redesigning business processes

### Top priorities for 2023

1. Strengthen IT and business collaboration
2. Help reach a specific goal for corporate revenue growth
3. Lead digital business or digital transformation initiatives
4. Upgrade IT and data security to reduce corporate risk
5. Identify new data-driven business opportunities

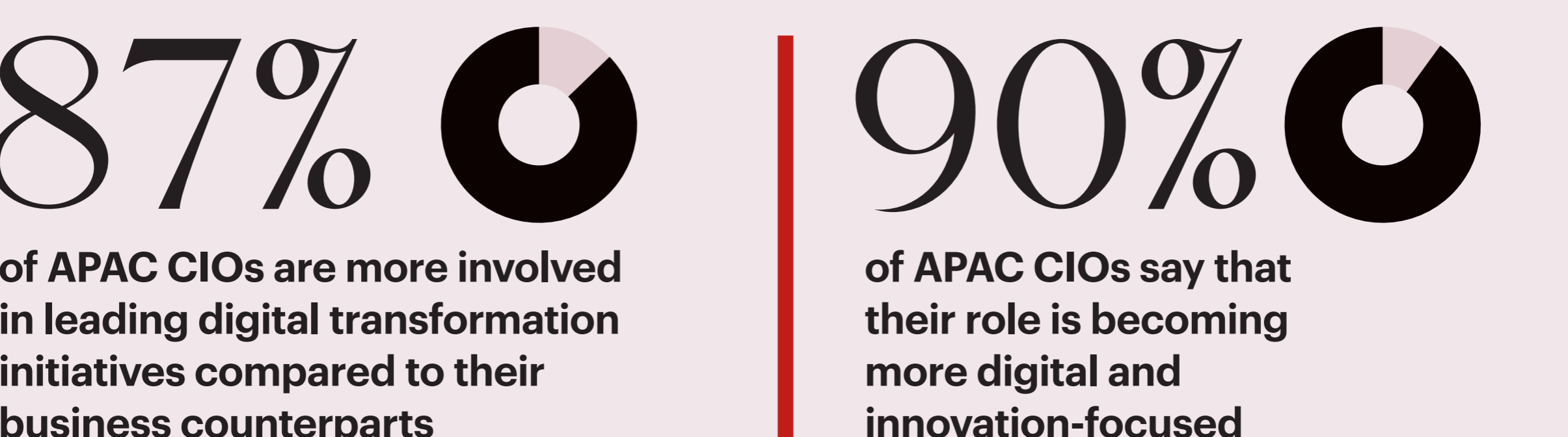
### How does line of business view the CIO?



### The CIO is working more closely with these groups this year

Operations	45%	Finance/accounting	30%
Executive-level administration	44%	Sales	28%
Risk management/compliance	33%	Supply chain	28%
Engineering	32%	Human resources	27%
Research and development	31%	Marketing	26%

## APAC business and technology initiatives in 2023



### Which technology initiatives are driving IT investments?

Data/business analytics	34%
Security/risk management	31%
Customer experience technologies	29%
Machine learning/artificial intelligence	29%
IT/OT convergence	26%

### Which business initiatives are driving IT investments?

Increasing cybersecurity protections	40%
Increasing operational efficiency	37%
Improving the customer experience	36%
Transforming existing business processes	35%
Improving profitability	29%

## ESG standards have become increasingly more important in the APAC region

