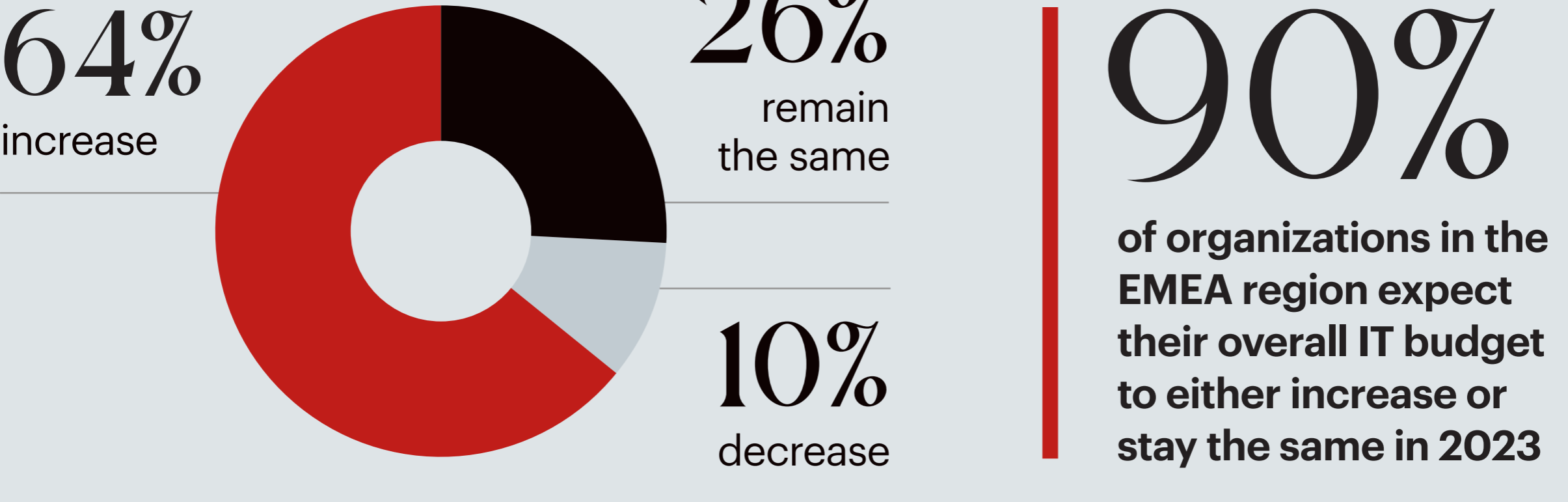


State of the CIO 2023

Technology budgets on the incline

Budget expectations



Top reasons for technology budget increase

Application modernization	44%
Investment in new skills or talent	42%
Need to upgrade outdated IT infrastructure	39%
Need for security improvements	36%
Product innovation	28%

Top reasons for technology budget decrease

Economic instability or uncertainty	58%
Company finances or performance	32%
Reduced employee headcount	32%
Tech budget is moving to a different line of business	32%
Downsized or closed physical offices	26%

Who is the EMEA CIO in today's business environment?



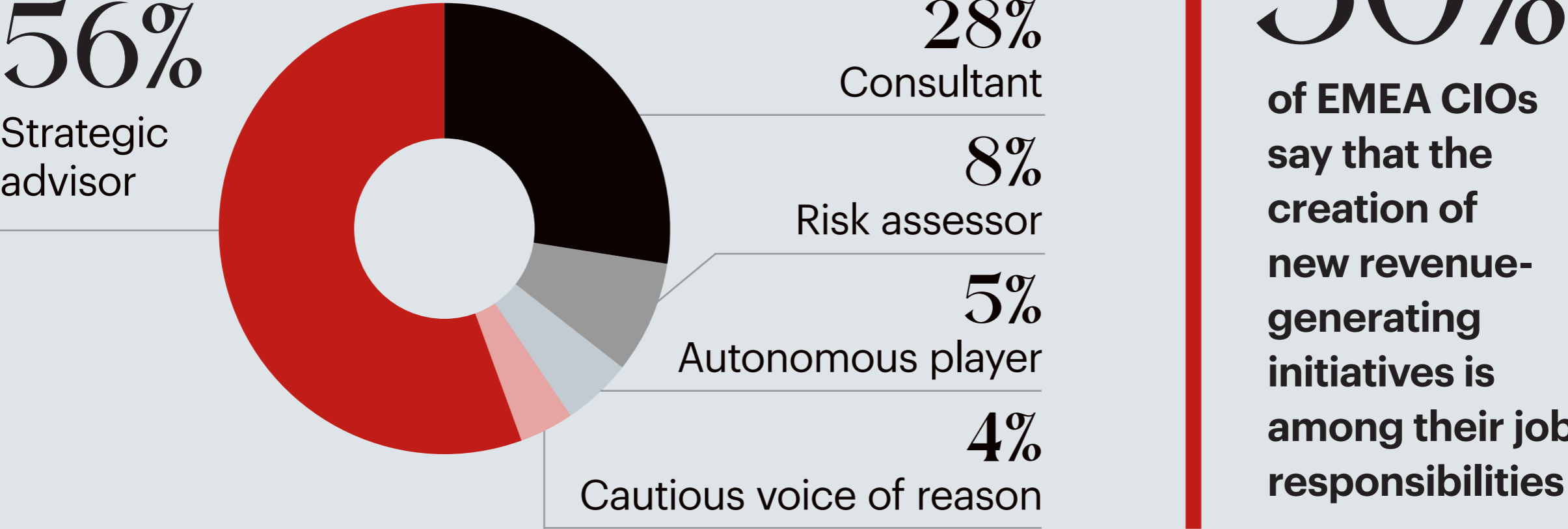
What EMEA CIOs focus on in their roles

1. Security management
2. Aligning IT initiatives with business goals
3. Modernizing infrastructure and applications
4. Improving IT operations or systems performance
5. Cultivating the IT and business partnership

Top priorities for 2023

1. Strengthen IT and business collaboration
2. Upgrade IT and data security to reduce corporate risk
3. Improve the customer experience
4. Lead digital business or digital transformation initiatives
5. Help reach a specific goal for corporate revenue growth

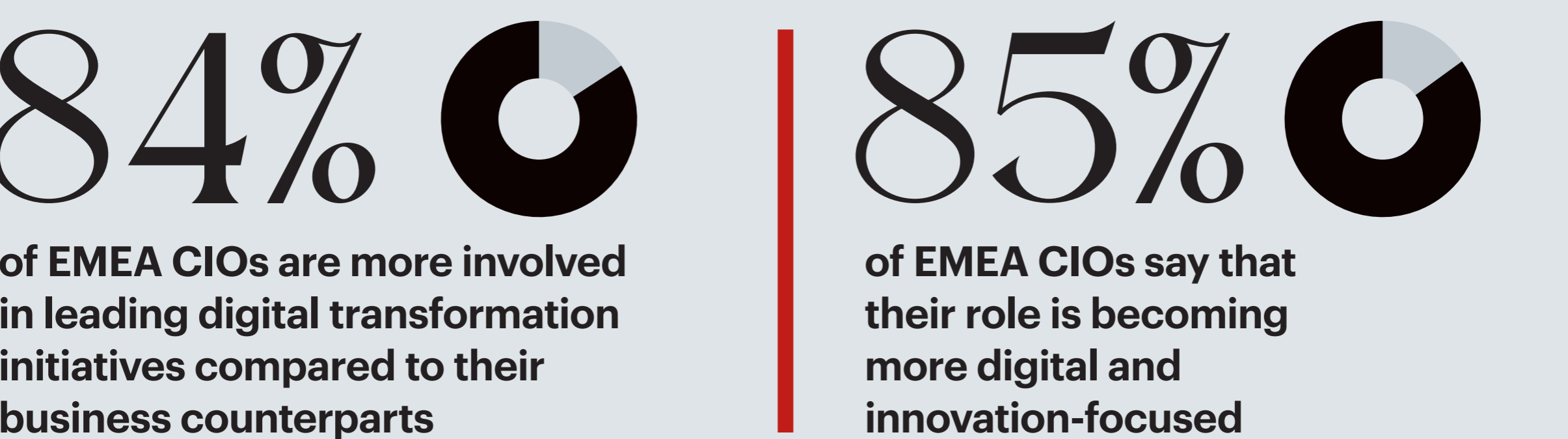
How does line of business view the CIO?



The CIO is working more closely with these groups this year

Executive-level administration	50%	Sales	28%
Operations	41%	Engineering	28%
Finance/accounting	34%	Human resources	26%
Risk management/compliance	34%	Research and development	25%
Marketing	30%	Supply chain	22%

EMEA business and technology initiatives in 2023



Which technology initiatives are driving IT investments?

Security/risk management	37%
Machine learning/artificial intelligence	31%
Data/business analytics	30%
Application/legacy systems modernization	30%
Cloud infrastructure	30%

Which business initiatives are driving IT investments?

Increasing cybersecurity protections	47%
Increasing operational efficiency	42%
Transforming existing business processes	41%
Improving the customer experience	36%
Developing new digital revenue streams	25%

ESG standards have become increasingly more important in the EMEA region

