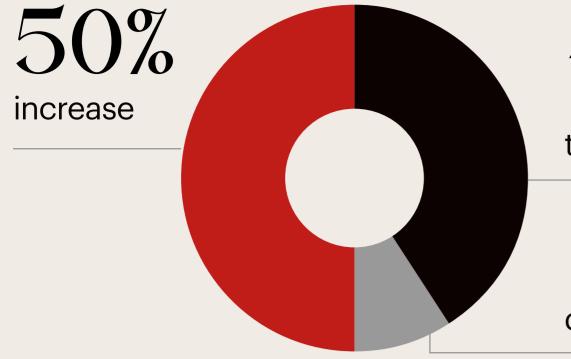
State of the CIO 2023

Technology budgets on the incline

Budget expectations



41% remain the same

decrease

of organizations in **North America expect** their overall IT budget to either increase or stay the same in 2023

Top reasons for technology budget increase

Need for security improvements	45%
Need to upgrade outdated IT infrastructure	35%
Investment in new skills or talent	35%
Application modernization	33%
Product innovation	24%

budget decrease

Top reasons for technology

or performance	60%
Economic instability or uncertainty	57 %
Reduced employee neadcount	40%
Made a one-time technology nvestment in 2022 so no onger need that budget	23%
Downsized or closed ohysical offices	17%

in today's business environment?

Who is the North America CIO

of CIOs in North America agree that the CIO is becoming

a change-maker, increasingly leading business and technology initiatives

of CIOs in North America agree that the CIO role was elevated due to the

current state of the economy and this visibility within the organization is expected to continue

focus on in their roles 1. Security management

What North America CIOs

- 2. Improving IT operations
- or systems performance 3. Aligning IT initiatives
- with business goals 4. Modernizing infrastructure

management

Finance/accounting

- and applications 5. Cost control or expense

1. Upgrade IT and data security to reduce corporate risk

2. Strengthen IT and

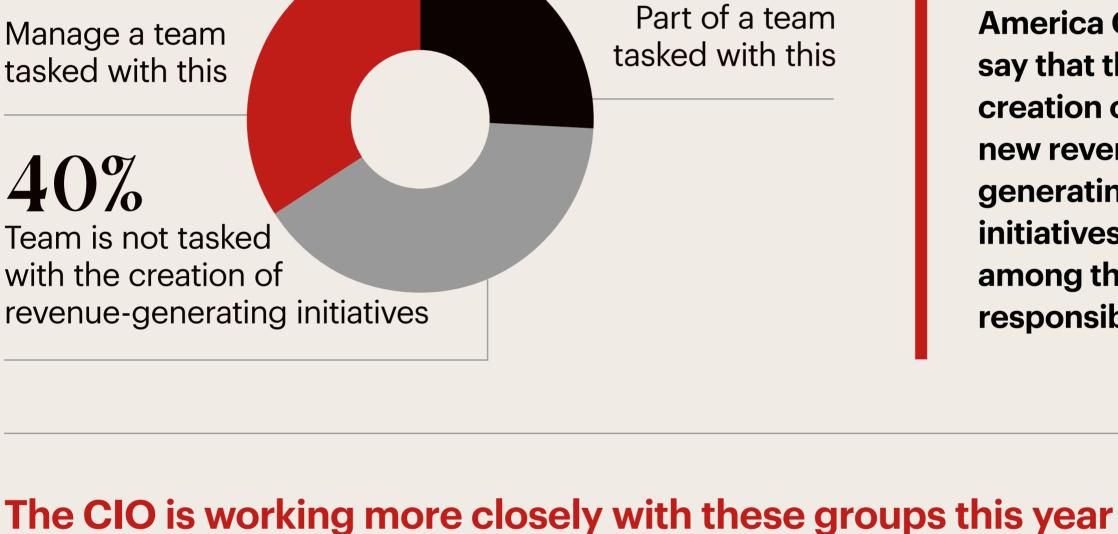
Top priorities for 2023

- business collaboration 3. Improve the
- customer experience 4. Lead digital business or digital transformation initiatives
- 5. Help reach a specific goal for corporate revenue growth

26% 34%

How are North America CIOs involved in

creating revenue-generating initiatives?



Marketing

Part of a team

tasked with this

60% of North **America CIOs** say that the creation of new revenuegenerating initiatives is among their job responsibilities

25%

23%

24%

21%

20%

46%

28%

61% **Executive-level administration** Human resources **54%** Research and development Operations

38%

Risk management/compliance	34%	Sales	
Engineering	27%	Supply chain	
North America business and technology initiatives in 2023			

transformation initiatives compared to their business counterparts Which technology initiatives are driving IT investments?

more involved in leading digital

of North America CIOs are

Security/risk management

Data/business analytics

systems modernization

Application/legacy

becoming more digital and innovation-focused Which business initiatives are

driving IT investments?

Increasing operational efficiency **52%**

say that their role is

of North America CIOs

29% Transforming existing 39% business processes **25**% Improving the customer 36%

Increasing cybersecurity

protections

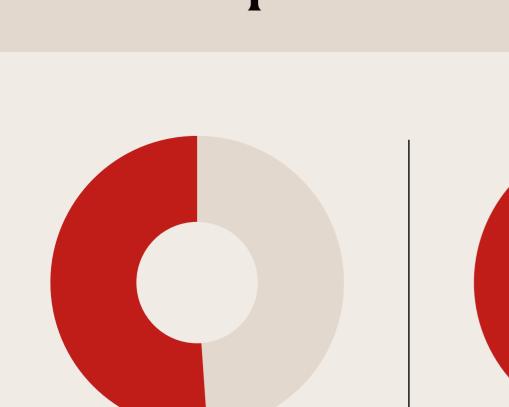
Cloud infrastructure (private or hybrid) Machine learning/artificial **22%** intelligence (AI)

experience Improving profitability

ESG standards have become increasingly more important in the North America region

43%

38%



51% of CIOs agree they're

tasked with adhering to ESG standards and are involved in the selection of clean information technology

46%

of CIOs agree that aligning their business with ESG standards is influencing technology buying plans for 2023



of CIOs say that adhering to ESG standards is an important buying criterion when reviewing technology

vendors or partners



To learn more about the North America CIO and how Foundry can help you identify content gaps and needs to help you better engage with your